



River streams from Icelandic glaciers

sustainability report 2022

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a message from our CEO

Welcome to atNorth's 2022 sustainability report. This report forms the foundation of our overarching Sustainability Strategy and outlines the many steps that we, at atNorth, want to take to promote a sustainable use of all our resources so that future generations can live, prosper, and benefit from our planet.

2022 has been a particularly pivotal year for atNorth and is the culmination of years spent focusing on driving sustainability initiatives throughout the organization. Having been acquired by Partners Group in early 2022, last year presented real opportunity for our business and we have already achieved some great successes: we opened our first data center in Sweden; we began operating in Finland; we started construction of a third facility in Iceland and we significantly strengthened our talent pool.

Underpinning our commitment to the environment, atNorth signed the Climate Neutral Data Centre Pact, which marks an incredibly important initiative for our industry to come together and work towards the ambitious goal to make data centers climate neutral by 2030.

Since our company was founded in 2009, atNorth has been developing solutions and services that are responsible and ensure the respectful use of resources. In March of last year, we opened our state-of-the-art data center facility in Stockholm, Sweden, which serves as a true blueprint for our future operations. Architect designed, and built from the ground up, the SWE01 campus is a unique achievement in our sustainability journey. The strategic location of the center enables us to draw on the cool climate and renewable energy infrastructure of the Nordics and our innovative heat recovery system recycles residual heat from the facility to provide heat and hot water for the surrounding community. We are proud of the work we are doing in Stockholm to support the local economy, providing a pathway for digital transformation and climate neutrality for the city.

atNorth aims to build a sustainable business that contributes not only to the local and global economy, but that also takes care of our communities and environment.

We foster an inclusive culture that supports our talented employees. We are a team of passionate, knowledgeable, and eco-conscious individuals and have been advocating for our environment and promoting sustainability from our very start.

As we continue to scale and grow, it is extremely important that we maintain unparalleled focus on our employees and customers.

To this end, we are extremely proud of the workplace we have cultivated but we know that we cannot take our foot off the pedal. We have a responsibility for the wellbeing of our colleagues, and we will continue to strengthen our company culture and bring our employees on this exciting journey at every juncture. We encourage our people to seek knowledge, challenge the status quo, respect the environment, and approach each day with integrity.

We are also acutely aware of the ever rising bar in our industry, which is why customer satisfaction in the services we provide is crucial to our business success. Our customers trust us with their most critical workloads and as such, we will continue to innovate and develop a forward thinking de-carbonizing platform that enables our customers to create efficient and sustainable solutions.

Sustainability extends to all corners of our operations, and we strive to support innovation that accelerates sustainability initiatives within the data center industry. To have more compute for a better world, we must take better care of our environment, employees and customers. Our sustainability strategy, along with our goals and actions, will have the sole purpose of creating a positive impact on the world.

E. Magnús Kristinsson
Chief Executive Officer



atNorth in numbers

correct as at 31st March 2023

operational
data centers

5 

% renewable
energy sources*

100 

total employees

70 

new sites
under construction

2 

target PUE

sub 1.15 

% female/male

26 

MW power
capacity

100+ 

customer
satisfaction

4.5/5 

nationalities

15 

SQM data
center space

36,000+ 

employee
satisfaction

7.8/10 

number
of customers

100+ 

* our facilities have access to these resources

our values

Our core values to be empowering, flexible and dependable are at the heart of our business and day-to-day lives. We are a multi-cultural team of dedicated professionals with a passion for sustainability, which serves as a common thread across the whole of our business to provide organizations with a pathway to low-carbon digital operations.

dependable

- We are **honest and trustworthy** with our customers and each other
- We **care** about our environment, co-workers and customers
- We are **proactive and agile** in new or unforeseen situations



empowering

- We **enable** our customers to create efficient and sustainable solutions
- We **encourage** our people to seek knowledge and embrace productivity
- We **ask questions** and challenge the status quo



flexible

- We stay **open and transparent** in all our communications and adapt to customer needs
- We are experts that **push the limits** through curiosity
- We constantly challenge ourselves to **innovate** and be solutions oriented



company focus

We will endeavour to deliver the best services possible to today's leading global organizations to help them tackle two of the biggest challenges faced today: sustainability and digitalisation. To be the partner of choice, developing and delivering a high-performance, de-carbonizing platform, for organizations wishing to lower their carbon footprint, we developed a Sustainability Policy in line with our business.

Going forward we will use the methodology from Greenhouse Gas (GHG) Protocol to document and measure our carbon emissions in scope 1, 2 and 3. We have selected Klappir as our platform to capture this data and will report on our carbon footprint in our 2023 sustainability report.

Accountability and transparency

Our Sustainability Policy outlines our responsibility to the environment, society and the economy:

- our environmental focus is to enable circularity and be dependable in climate matters by minimising waste and optimising energy usage.
- our social focus is to empower the community and our people.
- our governance focus is to have integrity in everything we do and to make responsible decisions that always consider the environment

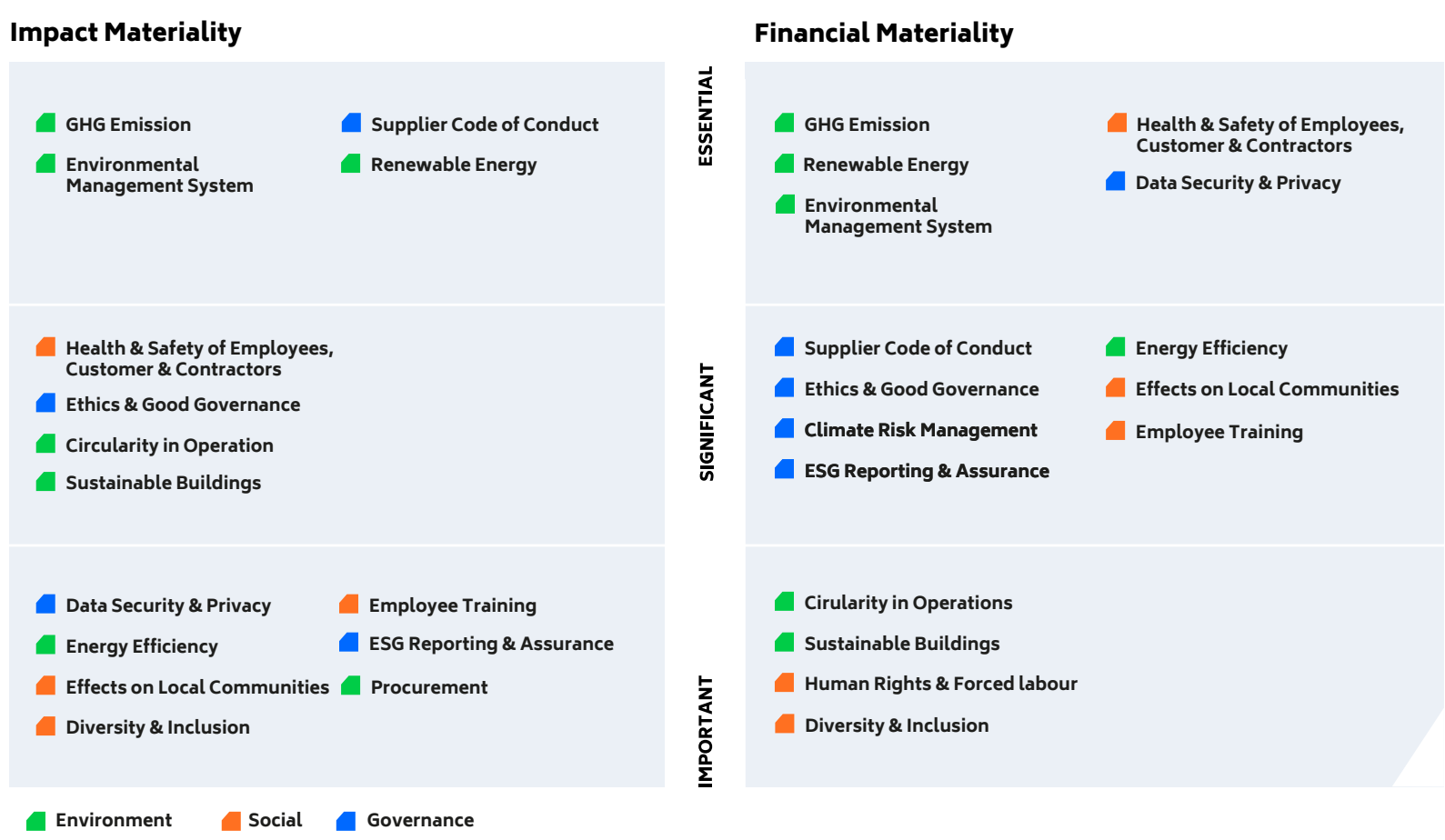
The Policy is followed up with actions we will take at all levels of operation, with measured accountability and transparency, to ensure long-term, sustainable business growth with the community and environment.

atNorth's most material topics

To further evaluate atNorth's strengths and opportunities in sustainability, we conducted a materiality assessment, established a sustainability strategy, outlined procedures for our Sustainability Policy, and set our sustainability KPI's and targets to track progress.

The assessment, led by EY Iceland, produced an extensive list of sustainability initiatives that could have a profound impact on ESG for atNorth. The most significant topics were prioritized to create a sustainability strategy which aligns to the company's values, vision, and growth and that is meaningful for our stakeholders.

The results for atNorths five-year strategy are displayed in this double materiality matrix and set the foundation for our continued sustainability journey.



We understand the impact of our operations on both the environment and society, and we continue to prioritize the critical role that the IT industry plays in global sustainability.



Eva Sóley Guðbjörnsdóttir
Chief Financial Officer & Deputy CEO, atNorth

sustainability policy



climate

Dependable in climate-first matters

Using energy from renewable sources in all our operations is a key step to maintain low GHG emission and reduce overall carbon footprint.

- Ensure efficient energy usage
- Strong climate policy that will lead us towards our sustainability goals
- Calculate, report and assess renewable energy usage
- Ensure climate action transparency
- Assess climate risk with standardized tier protocols



circularity

Enabling a circular economy

Minimizing all waste is a critical initiative for atNorth as well as continuing to drive innovation and deploy circular economy principles.

- Set clear objectives towards minimizing our environmental impact and protecting the environment
- Collaborate with entrepreneurs and start-up companies to ensure the respectful use of resources
- Maximize utilization of resources to minimize waste
- Maintain a low environmental impact at all our facilities
- Eliminate waste and reuse heat across all our operations where possible



community

Empowering the community

atNorth’s mission is to build a sustainable business that contributes to the surrounding community.

- Ensure a safe workplace and contribute to the healthy development of employees
- Promote inclusion, diversity, and equality
- Enable our people to seek knowledge and develop
- Engage with local communities



integrity















Integrity in all we do

Sustainability and innovation are our guiding principles. We will continue to innovate, develop and create a future proof de-carbonizing platform.

- Maintain strong data security and privacy
- Ensure a strong Climate Risk Management framework is in place
- Conduct supplier evaluations
- Uphold the highest ethical standards and anticorruption procedures
- Support sustainable innovation within our sector

our goals & objectives

Based on our company values, atNorth have outlined the following goals to guide the company's sustainability agenda for the next five years. We will continually report against these targets and seek to align our measures with global standards including the United Nations Sustainable Development Goals (UN SDGs).

Goals	Objectives	Target	UN SDGs
Climate	1 Reduce our climate impact Measure and report greenhouse gas emissions to cover scope 1, 2 and 3 ISO14001: Environmental Management System certification for all sites Identify key opportunities to reduce GHGs, and a roadmap to implement	by 2023 2024 2023	
	2 Maximize energy efficiency Optimize PUE at all sites Obtain certified status of ISO 50001: 2018 Energy Management Systems Measure and report on renewable energy ratio used in our operations in compliance with ISO 30134	ongoing by 2028 2024	 
Circularity	3 Circularity in our operations Ensure all facilities have effective recycling systems to meet our 100% recycling goal for IT equipment and 90% for other waste Consider more sustainable alternatives for all materials used Assess every atNorth facility for heat reuse suitability. Where deemed suitable, integrate into the heat reuse scheme Assess building and operational processes/materials to minimize the total lifecycle environmental impact of our facilities	2025 by 2028 by 2028 ongoing	 
Community	4 Safe workplace and employee welfare Obtain certified status of ISO 45001: Management Systems of Occupational Health and Safety (OH&S) Strive to improve diversity mix in all departments Maintain Equal Pay Conformity within 1% differential Promote health improving activities/opportunities for employees Enhance training and development opportunities to increase skills and industry knowledge and provide a pathway for employee progression	2024 ongoing ongoing annually ongoing	  
	5 Empowering the community Offer internships to students in local communities Strengthen our charitable donation policy with a focus on local communities Include local companies in work opportunities within our facilities	2025 annually annually	  
Integrity	6 Strong Risk Management framework Maintain ISO 27001 certification and integrate into all new facilities Define the sustainability risk factors and create appropriate action plan Implement a climate risk assessment in risk analysis Sustainability data and framework certified by a third party	ongoing 2023 2025 annually	 
	7 High ethical standards and anticorruption procedures Ensure a strong Code of Conduct policy is in place Improve the frequency and subject matter of supplier evaluations to ensure compatibility to our values	2023 2025	



progress so far

Dependable in climate - first matters

atNorth's overarching mission is to continue to innovate and develop a decarbonizing platform to support our customers with their environmental footprint and contribute to a more sustainable planet. From the outset, atNorth has built its services to be environmentally responsible to provide organizations with a pathway to low-carbon digital operations.

Green energy efficiency

Minimizing the impact of digitalization on our planet is at the core of our business. Data centers are massive consumers of [energy*](#), which has a major impact on the environment. The use of renewable energy, promoting alternatives to the fuel economy and reducing overall greenhouse gas emissions has been a focus area since atNorth's inception. When measuring and reporting on our energy use, we focus on three questions:

- ▲ What sort of energy do we use?
- ▲ How efficiently do we use this energy?
- ▲ How can we reuse the heat we are generating?

Our facilities are strategically located in regions with abundant renewable energy sources, including hydro-electric, geothermal and wind, to optimize energy efficiency and support a circular economy where possible.

Two-thirds of electricity produced in Nordic countries comes from renewable sources, and the region has set ambitious targets to reduce its greenhouse gas emissions. The region's electricity sector is on track to become [fully carbon neutral by 2050**](#).

*<https://www.iea.org/fuels-and-technologies/data-centres-networks>

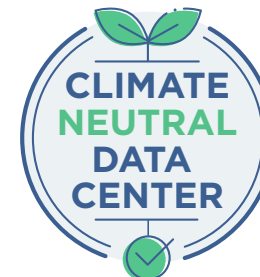
**<https://norden.diva-portal.org/smash/get/diva2:1148260/FULLTEXT01.pdf>

Strengthening partnerships

The Climate Neutral Data Center Pact brings more than 100 data centers and associations together and in 2022 we added our name to that list of signatories. The Pact will ensure data centers work towards becoming climate neutral by 2030. In addition, we also joined the iMasons Climate Accord, a cooperative aimed at reducing carbon within digital infrastructure materials, products, and power. atNorth has also committed to the European Green Deal, which seeks to reduce greenhouse gas in accordance with the climate law, while also leveraging technology and digitalization to make Europe climate neutral by 2050.

Intelligent resources

In 2022, atNorth signed an agreement with Snerpa Power, an Icelandic startup that aims to drive market innovation through the sustainable



and intelligent use of energy resources. The partnership connects atNorth's data centers in Iceland to Snerpa Power's software platform to track electricity consumption in real-time, automate forecasting and scheduling processes, and improve the use of renewable resources and sustainable power systems.

The Snerpa Power software platform provides a direct connection to the balancing market for electricity in Iceland, allowing the possibility

for atNorth to sell electricity back to the grid. Balancing energy results in improved utilization of renewable resources, leaving more room in the market for the energy transition. The pilot project is expected to activate atNorth as a user in the electricity market, automate processes and contribute to a more efficient and sustainable power system.

It is inspiring to collaborate with atNorth. Our partnership is a key factor for our next development phase, to ensure greater alignment with leading industry needs and support important innovation for the renewable energy produced in Iceland.



Íris Baldursdóttir
CEO, Snerpa Power

progress so far

Harnessing clean air

Data centers must constantly cool their systems in order to ensure maximum compute performance and this is immensely taxing on the environment. atNorth's data centers use the cool Nordic climate to significantly reduce the amount of electricity used to cool the site, while also harnessing natural air cooling to circulate only filtered outdoor air within its server rooms to maintain optimal temperature. This process helps create ideal conditions for cooling the systems, which can typically drain more than 50% of power in an average data center.

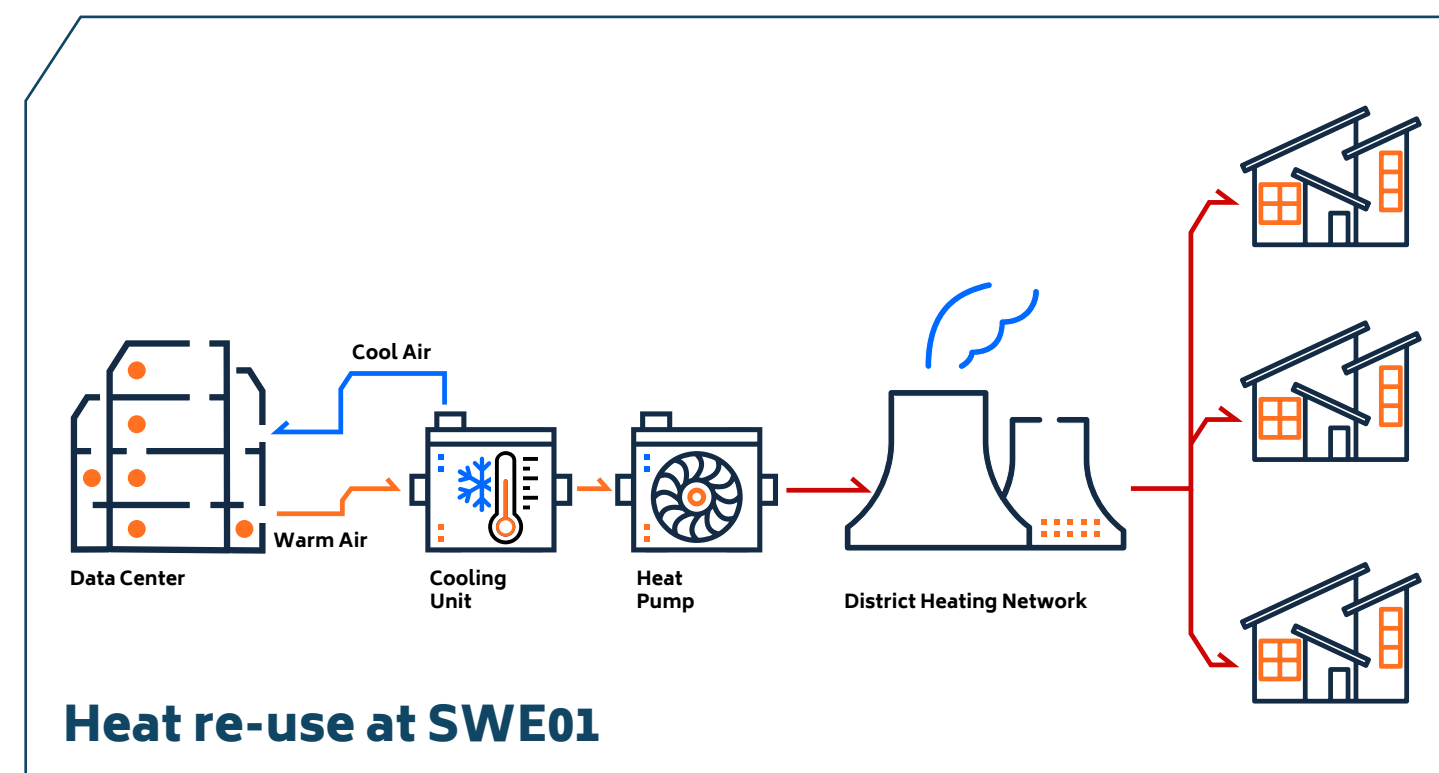
Waste heat re-purposed

For atNorth, being environmentally responsible isn't just limited to the energy we consume, but also extends to how we recycle and reuse the waste outputs of this energy.

In partnership with Sweden's energy provider, Stockholm Exergi, the atNorth SWE01 campus in Stockholm captures the heat outputs generated by the site's data halls, recycling all residual heat through Stockholm Exergi's district heating plant to provide heat and hot water for local residents. This ensures that excess heat, which is traditionally treated as a surplus waste, is not emitted into the atmosphere. The partnership with Stockholm Exergi has helped massively boost the site's data center efficiency, helping atNorth to continue to reduce its carbon footprint and overall impact on the climate today, while also helping us give back to the local community,.

atNorth's ICE02 site in Keflavik, Iceland is also strategically located within the HS ORKA Resource Park, a leading cluster for sustainable businesses to promote the responsible use of geothermal energy and minimal waste production. The ICE02 data center was built in close proximity to HS Orka's geothermal power plant in order to draw on its clean energy supply, leveraging more than 80MW of power directly from sustainable geothermal and hydro energy sources. This location within HS Orka helps atNorth put circular economic procedures in place to reduce our carbon footprint and pass these environmental benefits onto our customers, partners, vendors and suppliers.

As part of our sustainability goals, innovative use of heat recovery will be rolled out across all atNorth's Nordic sites.



Two defining trends of our time – digitalisation and sustainability – meet in the data center. Every time we browse social media, stream a film or log in to our bank, a process starts in a data center. If that data center is a power hungry one, running on fossil fuel, our digital activities are contributing to climate change.

atNorth facilities are powered by low carbon energy and reuse waste heat to warm homes, ensuring a decarbonization platform for our customers.



Fredrik Jansson

Chief Strategy & Marketing Officer, atNorth



progress so far

Enabling a circular economy

atNorth designs and builds all of its new facilities from the ground up with a climate-first approach that enables circular heat recovery principles, collaborating with like-minded companies to implement innovative projects that dramatically reduce our waste.

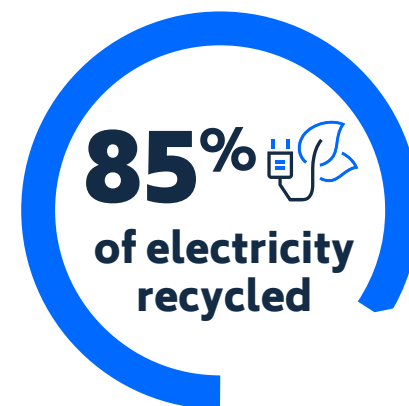
The respectful use of resources, deploying circular economy principles, and minimizing all waste are vital to atNorth's operation.

A circular foundation

atNorth's design philosophy accelerates smart, circular economic principles across all our operations globally, ensuring these are ingrained in our infrastructure, processes, policies, and workplace culture.

In 2022, atNorth launched the SWE01 data center in Stockholm, a first-of-its-kind data center with a primary cooling system designed for heat recovery. The site has been architected from the ground up to benefit from its strategic location and proximity to Sweden's renewable energy infrastructure. It leverages direct liquid cooling systems and can capture up to 85 percent of the electricity used, which is recycled through Stockholm Exergi's district heating system to provide heat and hot water for the surrounding community.

The SWE01 site serves as a successful blueprint for deploying circular economy principles across the whole of the site, which atNorth will extend to additional Nordic facilities as part of our commitment to increasing circularity across all our operations.



Reducing waste

We maintain a hyper focus and continuous awareness of the impact our global operations have on the environment. We do our utmost to reduce consumption and waste formation, reusing as much as possible and always make sure that relevant products go to the right recycling pathways in accordance with our Sustainable Procurement Policy.

As part of this, we have outlined three core areas of focus to help us meet our sustainability goals, objectives and targets and ensure we align to our Sustainability Policy:

- ▲ **To minimize the usage of hazardous material and maximize recycling and re-use within the company.**
- ▲ **To minimize the use of raw materials and waste production within the company**
- ▲ **Advise clients on sustainable recycling initiatives for IT equipment**

We actively encourage environmental awareness amongst all employees and ensure the importance of responsible behaviour is upheld in order to increase our part as we seek to protect the planet for future generations.

We continue to strengthen building procedures to ensure low environmental impact both during construction on site and when operational.



Stephen Donovan
Chief Development Officer, atNorth

Choosing quality materials

atNorth's operations are restorative and regenerative by design because we aim to keep products, components and materials at their highest utility and value at all times. As part of our Sustainability Policy, atNorth's choice of building materials focuses on those with the lowest environmental impact. We have primarily relied on structural engineered wood products or glued laminated timber, more popularly known as glulam, to erect our data centers.

Glulam, a manufactured timber product made by bonding layers of timber boards with durable adhesive, is popular for its natural appearance and durability. It's also an environmentally friendly alternative because its manufacturing process consumes less energy than steel and concrete.

Putting an end to end of life products

As part of our sustainability strategy, atNorth is on track to phase out all end-of-life products by 2028. atNorth seeks to work with suppliers who offer to take back IT products for an extended hardware lifespan or responsible reuse and for the recycling of hardware components.

By partnering with Alor, an Icelandic start-up that develops and produces ecological aluminium batteries, atNorth is taking a significant step towards replacing end-of-life products with sustainable alternatives that support the circular economy.



progress so far

Empowering the community

Empowering our people, community, and the world we live in is one of atNorth's core values. We care about our environment, co-workers, and customers and want to give our employees the opportunity to develop and grow in their roles, while also feeling safe, respected, and proud of their work. atNorth supports social responsibility projects that are in line with our sustainability strategy, and we are serious about supporting the communities where we operate by giving back in a sustainable way.

Level playing field

atNorth is passionate about equal opportunities for all and currently employs people from nine different nationalities. We are an English-first company, passionate about supporting diversity and inclusion throughout our business and offering all our employees from different backgrounds, race, nationalities and gender with equal employment, benefit, salary and promotion opportunities.

This variety of cultures is enormously beneficial to our company, bringing different perspectives and better performance to the business. This is why it is so important to uphold our employment law and HR philosophy and foster principles that promote an equal platform for the benefit of all employees, regardless of location. In December 2022, we achieved an Equal Pay Confirmation with a score of 0.2% and as part of our sustainability goals we are looking to maintain this high standard.

A 360-degree employee feedback loop

To further promote the development of our employees, atNorth has implemented an online learning management system and created a formal training plan for all levels and roles within the company. These programs will ensure the continual growth, both personal and professional, of every individual within the company.

We all have a responsibility for the wellbeing of our colleagues – atNorth takes pride in looking after our people, providing healthcare benefits, education and grant opportunities for employees. It is our belief that an organization which promotes an inclusive and enjoyable work environment will result in satisfied employees, who in turn, will succeed and grow with the business and become good ambassadors, passionate and aligned to our values.



Education for the future

As a leading business in the local communities where we operate, atNorth takes its role very seriously, providing opportunities for growth, development, and innovation. Local development is a key objective, and we offer apprenticeships and internships in all the communities where we operate.

Another important part of our training program is teaching our employees how to work in accordance with our sustainability objectives. Employees receive training on waste management, energy optimization, environmental protection and more, empowering them to make sustainable decisions in their daily tasks.

This also encourages our employees to share that knowledge with others within the community.

“At atNorth, we truly believe that small steps can make big changes and by empowering our employees to adhere to these initiatives, we feel we can have a more positive impact on the environment around us.”



Benedikt Gröndal
Chief Operations Officer, atNorth

progress so far

Community support

Being a good citizen and contributing to the local community has always been fundamental to our underlying values. atNorth's social fund policy aligns with our sustainability strategy, with an emphasis on selecting projects that focus on innovation in the energy and technology sector, prevention activities, supporting marginal groups, and the protection of the environment.

In 2022, the company chose to work with two prevention and reaction programs that focus on young children and adults in each of the Icelandic municipalities where atNorth operates

Employee survey

Wellness at work schemes, including investments in the office environments and employee benefits including monthly gym-membership contributions, have led to low absence, low sickness rates and an employee turnover of only 7% for the year.

In 2022, atNorth grew our headcount by almost 45% and extended the international quality of our team, now employing individuals from nine different countries.

We also initiated our first Employee Pulse Survey, covering all aspects of employee engagement and offering 100% anonymity for a culture of inherent trust and transparency. The weekly survey is a way to improve employee engagement by evaluating the company's strengths and weaknesses through the feedback. The results enable us to understand and evaluate how we can help employees grow and succeed and build a culture of learning and development. We have conducted regular surveys and have seen results averaging 7.8 out of 10 which we see as a very high satisfaction score.

Community project: Allir Með! (All Together!)

Allir Med is a community project in Reykjanesbær, where our ICE02 data center is located. The emphasis is on protecting children where needed and creating an inclusive community. Supporting active children and their wellbeing, Allir Med is a first level prevention that focuses on bullying, social exclusion, prejudices and any kind of violence or hate speech.

atNorth signed up to be an Allir Með Workplace, which means that we adopt and embody the values of the project within our workplace culture.

Vopnabúrið/The Armory

We are supporting a social project in Hafnarfjörður where atNorth's ICE01 site is located. Vopnabúrið is a resource for young people and children, providing support for child protection and a service for individuals who have long-term support needs. Vopnabúrið also offers an educational and prevention program for teenagers to identify their strengths and find the right pathway for them.



The Armory



Signing the Allir Með Workplace agreement

Kindness, participation and belonging regardless of differences is fundamental to our local community and the surrounding areas and together with companies like atNorth who share our passion, we are committed to promoting social equality and inclusivity and to working towards mitigating bullying, prejudice and violence.

Hilma Hólmfríður Sigurðardóttir

Project Manager of Diversity and Inclusion, Allir Með!



progress so far

Integrity in all we do

Being dependable for our stakeholder community means that we are honest and trustworthy with our customers and each other. We measure this across the whole of our business, from our board structure and leadership team to our company values, reporting, and security risk prevention.

Sustainability matters within atNorth are managed by our owners, board and executive team. atNorth's sustainability manager is responsible for leading all sustainability related projects and procedures and implementing those initiatives across the operation.

The CEO and executive team are responsible for updating atNorth's board members on the status of our sustainability initiatives and progress.

Code of Conduct

Our organization is built on the trust that our customers, partners, and suppliers have in us and the trust that we have in each other to deliver amazing results. Without this transparent foundation, we will not achieve our goals.

In June 2022, we launched a comprehensively updated version of our Code of Conduct. Our Code is intended to be the foundation for the way in which every one of us makes decisions and how we build trust and transparency throughout the business. The Code outlines standards on a variety of topics, including but not limited to safety and security, inclusion and diversity, harassment and discrimination, conflicts of interest, environment and sustainability, and human rights and privacy considerations. It is the framework for the ethical behaviour expected from atNorth employees and business partners and sets out our four key principles and fourteen key risk areas.

▲ **We follow the laws of the countries** where we do business and adhere to atNorth's policies and procedures.

▲ **We promote a culture of integrity through mutual respect**, trust in each other and high standards of ethics in all our business dealings.

▲ **We personally set the example for each other and our stakeholders** by being honest and fair.

▲ **We hold each other accountable** to this Code, and if we become aware of potential violations, we promptly report them.

Customer satisfaction

Customer satisfaction is essential to maintain positive, collaborative relationships and to build trusted partnerships. We believe that satisfied employees will lead to satisfied clients, which our annual client satisfaction survey demonstrates. The average satisfaction score of the overall client partnership engagement with atNorth was 4.5 on a 5-point scale for 2022.

We deeply value feedback from our customers and seek to continuously improve our services to provide the best possible customer experience. We collect metrics such as Net Promoter Score and use customer comments and operational data to understand how we can convert numbers into actions in a way that directly supports our customers' needs. This is why 89% of our HPC and AI clients have stated that they would recommend our services.



Responsible buying

During 2022, we implemented a Sustainable Procurement Policy and presented this Policy to all employees, with particular emphasis and training to those who are responsible for procurement as a part of their role. The purpose of the Policy is to reduce all consumption in general, and when a purchase is conducted, to choose products that consume fewer resources.

atNorth works with suppliers who offer sustainable initiatives for the responsible reuse and recycling of hardware components. We actively work on identifying suppliers who are considered low impact, and who have eco-labels and/or fair-trade markings.

We also have a procurement policy for the renewal of atNorth's owned and rented vehicles to ensure that the rented and purchased passenger vehicles and other vehicles are primarily powered by eco-friendly energy sources when possible.

We believe that satisfied employees will lead to satisfied clients, which our annual client satisfaction survey demonstrates. The average satisfaction score of the overall client partnership engagement with atNorth was 4.5 on a 5-point scale for 2022.



Gísli Kr.
Chief Sales Officer, atNorth

views from customers

“As the largest bank in the European Union, BNP Paribas aims to set a global standard in sustainability and to finance a carbon neutral economy by 2050. We have found a truly like-minded partner who has been instrumental in ensuring our IT operations are as sustainable and carbon neutral as possible. With atNorth, we have already seen our CO2 emissions decrease by 85% and energy usage halved, which is paving a clear path to radically changing the digital footprint of our entire IT infrastructure.

Alexis Carrion

CIB Global Head of Data Centers, BNP Paribas



”atNorth’s commitment to sustainability, with its focus on heat recovery initiatives that contribute to the circular economy, was a deciding factor in partnering with atNorth. And we haven’t been proven wrong – atNorth’s use of renewable energy, ability to recycle heat outputs and use of natural air cooling to maintain optimal facility temperatures has driven huge cost savings for us. Working with atNorth supports to our goal to build a more energy efficient and environmentally sustainable real estate future together.

Mikael Lundma

CEO, Proptivity



views from customers

We are a new breed of meteorological organizations looking to shake up the world of weather prediction and do things differently. We have an acute focus on ESG issues and are particularly aware of the impact our business can have on the planet. Sustainability is a core pillar across all of our operations, and our partnership with atNorth has helped us work towards our goals to minimize our carbon footprint and commit to a circular economy wherever possible.

Luke Peffers

Chief Weather Officer, Tomorrow.io



Like atNorth, we aim to build a more sustainable business that supports our customers with their high-performance computing design, research, and development efforts by driving innovation in computing and sustainability. atNorth helps us balance cost efficiency and carbon footprint effectively by eliminating waste, deploying circular economy principles, and using renewable energy across its facilities.

Mike Wilde

Founder and CEO, Parallel Works



our employees

“To be our customers' most trusted partner for protecting the value that matters to them most, in innovative and socially responsible ways, is key to a successful and happy customer.”



David Sandars

Sales Director, UK Colocation, atNorth

Innovative use of waste heat in our data centers demonstrates a new generation of design, contributing to the circular economy and helping atNorth continue to reduce its carbon footprint. I'm excited to see this project rolled out across all our Nordic sites, as it will have a huge impact on the local communities.”



Daniel Kolm

Director of Project Management, atNorth

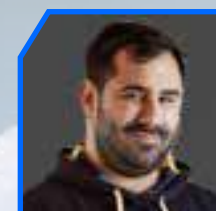
“We embrace strategic thinking as it illuminates our path towards success. As our ambitions come to reality, we celebrate all of our wins together as a team!”



Mardís Heimisdóttir

Director of Strategy Implementation, atNorth

“If everything has to be brilliant from the word go and you create an environment where people cannot take risks, you're never gonna get off the ground! atNorth empowers me to think outside the box and to be disruptive in my approach to new ideas.”



Rui Gomes

HPC Operations Manager, atNorth

“With our new sustainability strategy based on our materiality assessment in 2022, we are aiming towards a more sustainable future where we seek to be industry leaders.”



Ásdís Ólafsdóttir

Sustainability Manager, atNorth

“Being part of the process to create sustainable initiatives within our data centers is empowering. By building in a sustainable manner and in a smart way for the coming generations is what we strive for.”



Jóhann Þór Jónsson

Director Site Selection, atNorth

investors perspective

About Partners Group

atNorth is backed by an established leading global private markets firm, Partners Group, acting on behalf of its clients.

The Group are truly dedicated to private markets and have invested over 170 billion USD in private equity, private debt, private real estate, and private infrastructure on behalf of their clients globally since 1996. Partners Group Holding AG is listed on the SIX Swiss Exchange.

With more than 1,800 employees and 500 private market investment professionals across 20 offices, Partners Group is committed to meeting high standards of corporate governance and providing clients like atNorth with attractive investment opportunities. The Team has a successful track record of investing in private markets for two decades. By combining global reach with local expertise, Partners Group focuses on responsible ownership and lasting value.

Partners Group maintains a strong corporate culture of commitment, accountability, and entrepreneurship, and is directly aligned to atNorth in its go-to-market approach and company ethos. Both organizations are synonymous with sustainability – creating a lasting, positive impact is a core

principle at the firm, guiding all investment activities and stakeholder engagement.

As a well-regarded sustainability leader in private markets, Partners Group understands the importance sustainability can have on long-term investment and risk assessment and is highly motivated to achieve its ambitious sustainability vision. The firm has continued to advance its approach to sustainability throughout 2022, and was included in the Dow Jones Sustainability Indices, an ESG benchmark for investors, for the second year running.

With a like-minded vision, ethos, and approach, atNorth plays an integral part in Partners Group's portfolio. The Nordics are emerging as the go-to region for the data center market. atNorth presents great opportunity to build a next generation infrastructure across the Nordics, bridging the intersection of digitalization and decarbonization with sustainable and efficient data center solutions for emerging technologies.

Partners Group is committed to accelerating atNorth's regional expansion, to ensure we have a sizeable impact on our shared journey towards a net-zero global economy. With three PG board representatives supporting atNorth, our focus is on collaborating with the management team to deliver highly entrepreneurial strategies at scale.



Ismail Afara

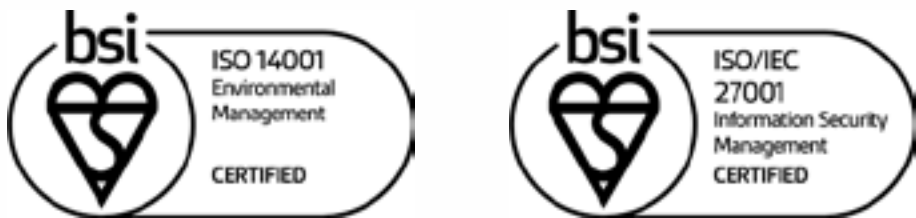
Board Member, atNorth Investment Leader,
Private Infrastructure at Partners Group

accreditations, associations & awards

Level of performance

Our data centers are fully compliant with the International Organization for Standardization (ISO) standards.

- Environmental Management - ISO 14001
- Information Security Management - ISO 27001



To continue to meet our sustainability goals and objectives, we are working towards the following certifications: -

- Obtain ISO14001 certification (Environmental Management System) in 2024
- Obtain ISO 45001 certification (Occupational health and safety management) in 2024
- Obtain ISO 50001 certification (Energy management) in 2028

Awards



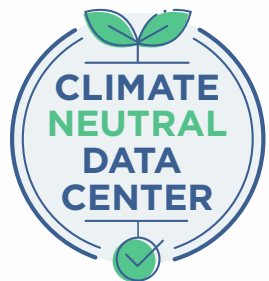
Best Use of HPC in Financial Services for collaboration with Dell Technologies to provide BNP Paribas with a state-of-the-art Infrastructure as a Service (IaaS) Solution.



HPE Partner Awards recognize select partners from across the entire ecosystem for outstanding performance, commitment to customer excellence, focus on growth, innovation, and professional achievements.

Associations

atNorth is proud to be associated with and a member of the following organisations:



The Climate Neutral Data Centre Pact, brings together more than 100 data centers and associations to make data centers climate neutral by 2030.



The association brings together more than 70 companies within the industry to ensure carbon reduction is a strategic part of the global digital infrastructure.



SDA are assisting the data center industry by making sustainability issues a priority, encouraging and supporting research and innovation projects, and enabling the industry to grow.



Data Centers Iceland operates as a professional group within the Federation of Icelandic Industries. The role of DCI is to work on the policies and interests of data center operators in Iceland.



Infrastructure Masons aims to "Unite the Builders of the Digital Age" by enabling its members to connect, grow and give back, whilst inspiring sustainability across the industry.



GDA aims to sustainably improve the conditions for data center operators in Germany and to raise awareness of the market for investment opportunities.



FDCA is a non profit association that enables networking between data center professionals within Finland. Founded in 2014 it provides an ecosystem for cloud & data center service providers in Finland



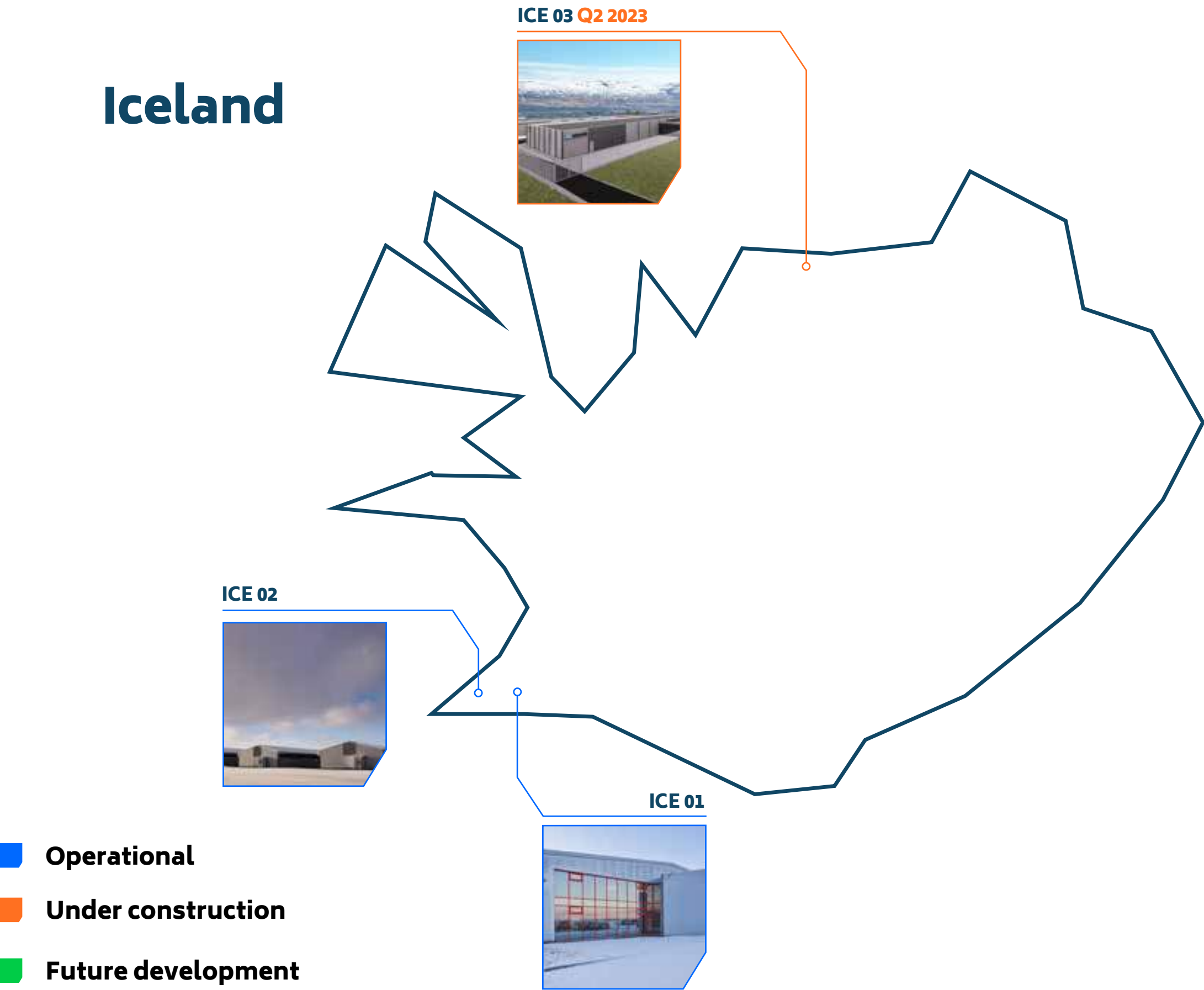
FDCA key targets are to develop the environmental development of IT infra services and sponsor ISO standardization in the area of sustainability. atNorth's focus on sustainability fits well with these objectives.

Pekka Järveläinen
atNorth Sales Director Finland & FDCA Chairman

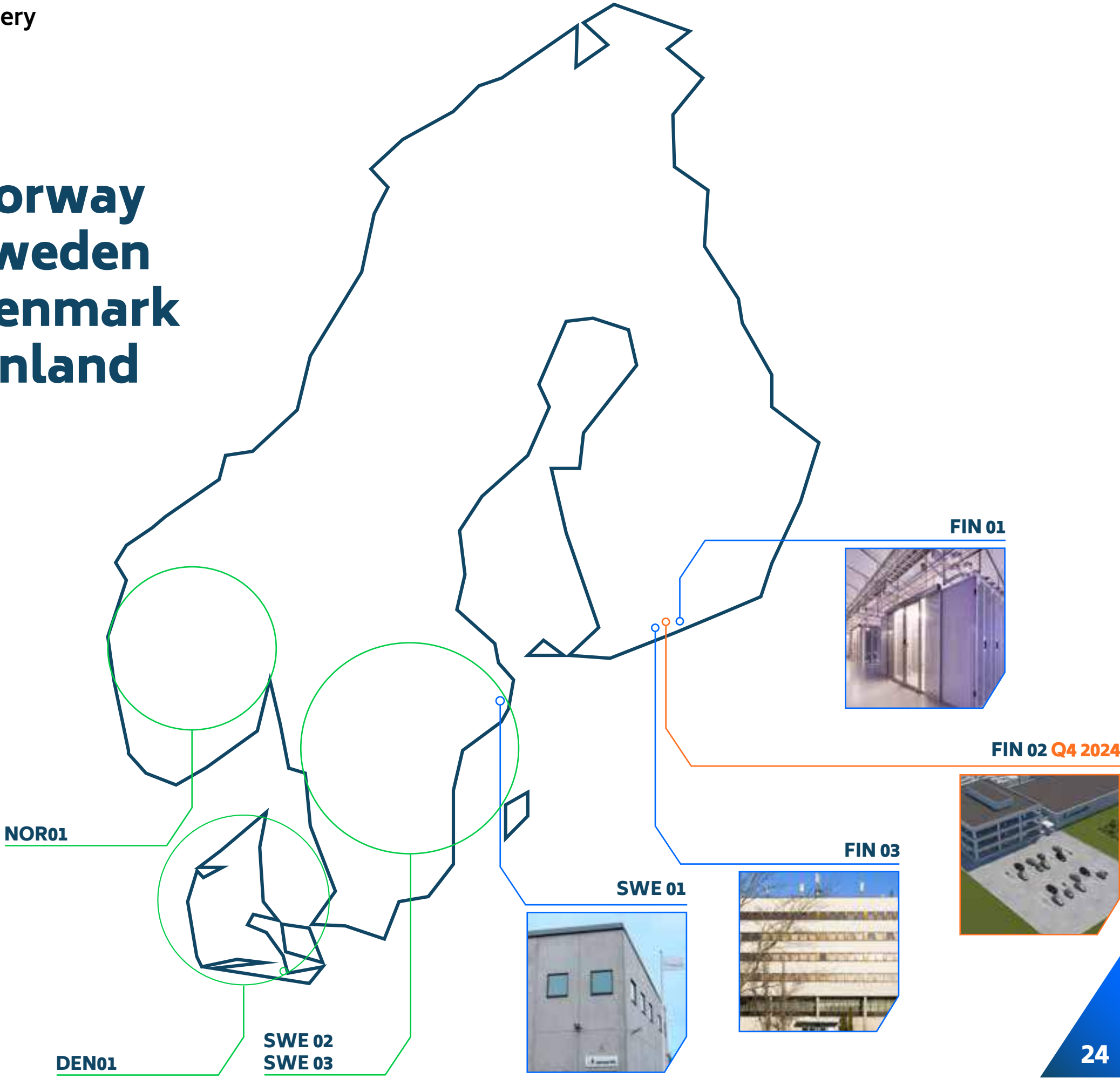


locations

Our data centers are built with efficiency, performance, and sustainability at the core. It is our aim to be the partner of choice, developing and delivering a high-performance, de-carbonizing platform for organizations wishing to lower their CO₂ footprint. To that end, all our facilities are powered by energy from renewable sources, capitalise on the cool climate, use heat recovery systems to optimize energy efficiency and support a circular economy where possible.



Norway Sweden Denmark Finland





about atNorth

atNorth is a leading Pan-Nordic data center services company offering sustainable, cost-effective, and scalable co-location and high-performance computing services across Iceland, Sweden and Finland. The company operates five data centers in strategic locations across the Nordics, with a sixth site to open in Akureyri, Iceland in Q2 2023 and a seventh site to open in Finland in 2024.

With sustainability at its core, atNorth's data centers run on renewable energy sources and support circular economy principles. All atNorth sites leverage innovative design, power efficiency, and intelligent operations to provide long-term infrastructure and flexible colocation deployments.

atNorth is headquartered in Reykjavik, Iceland, and is trusted by industry-leading organizations to operate their most critical workloads. The business was founded in 2009 and acquired by Partners Group in 2022.

Vision

MORE COMPUTE FOR A BETTER WORLD

Founded on sustainability and innovation, atNorth powers the most demanding workloads for the world's largest organizations.

Our ambition is two-fold: To be the net zero partner of choice and largest data center operator in the Nordics.

Mission

We are a disruptive force pushing boundaries to bring unmatched efficiency and performance to our customers

Sustainability and social responsibility lie at the core of what we do and extend to all corners of our business.

Put simply: we strive to help today's leading organizations reduce the IT carbon footprint.

atNorth.com